

## **Memorandum of Understanding (MoU)**

Date: 10/09/2023

This Memorandum of Understanding agreement (“Agreement”) is made and entered into as of on this 10<sup>th</sup> day of September 2023 (the “Effective Date”) by and between Shiksha Mandal’s Bajaj Institute of Technology Wardha (**BITW, SECOND PARTY**) and its Affiliate(s), having office at Arvi Road, Pipri, Wardha-442001 (“Company/Group/Individuals”), and **MiniMines Cleantech Solutions Pvt. Ltd. (MMCSPL, FIRST PARTY)** having a corporate office located at No. 41, Veerapura Village, Kasaba Hobli, Doddaballapur Industrial Area, Doddaballapur, Bengaluru Rural, Karnataka, 561203 (“Company”), which are each designated a “Party” and, collectively, the “Parties.”

### **Purpose**

The purpose of this Memorandum of Understanding (MoU) is to establish a partnership between MMCSPL and BITW to handle the organization's Lithium-ion battery waste and E-waste collection, along with sustainable recycling of Li-ion batteries. MMCSPL will also install E-waste collection bins on the campus and conduct awareness drives for Lithium-ion battery recycling.

### **Scope of Collaboration**

#### **A. Lithium-ion Battery Waste Management:**

- a. MMCSPL agrees to provide comprehensive solutions for the collection, transportation, and recycling of Lithium-ion battery waste generated by BITW.
- b. MMCSPL will establish a collection system, ensuring the safe and compliant handling of Lithium-ion battery waste.
- c. MMCSPL will utilize its advanced recycling processes to extract valuable materials from the collected Lithium-ion batteries, thereby contributing to the circular economy and minimizing environmental impact.

B. E-waste Collection Bins:

- a. MMCSPL will provide E-waste collection bins to the BITW, strategically placed across the campus.
- b. BITW will ensure the proper usage and maintenance of these collection bins.
- c. MMCSPL will periodically collect the accumulated E-waste from these bins for environmentally responsible recycling.

C. Awareness Drives:

- a. MMCSPL will conduct awareness campaigns and educational programs on Lithium-ion battery recycling, E-waste management, and the importance of sustainable practices.
- b. BITW will support in these awareness drives, facilitating the dissemination of information among its human resources as per the convenience and willingness of students and human resources.

**Responsibilities**

A. MMCSPL Responsibilities:

- a. Provide the necessary infrastructure, expertise, and resources for the collection, transportation, and recycling of Lithium-ion battery waste.
- b. Supply and maintain E-waste collection bins on the BITW campus.
- c. Organize and conduct awareness drives on Lithium-ion battery recycling and E-waste management.

B. BITW Responsibilities:

- a. Cooperate with MMCSPL in the collection and segregation of Lithium-ion battery waste generated on the college campus.
- b. Ensure the proper usage and maintenance of the provided E-waste collection bins.
- c. Promote and actively participate in the awareness drives conducted by MMCSPL.

**Duration and Termination**

This MoU shall come into effect on the date of signing and shall remain valid for a period of 1 year. Either party may terminate this agreement by providing written notice 1 month in advance to the other party.

### **Confidentiality**

Both parties shall treat any confidential information shared during the course of this partnership with the utmost confidentiality and shall not disclose it to any third party without prior written consent. (The confidentiality terms are subject to the Mutual NDA agreed between both parties.)

### **Governing Law and Dispute Resolution**

This MoU shall be governed by and construed in accordance with the laws of Bengaluru jurisdiction. Any dispute arising out of or in connection with this MoU shall be resolved amicably through mutual discussions and negotiations between the parties.

### **Entire Agreement**

This MoU constitutes the entire agreement between MMCSPL and BITW, superseding any prior understanding or agreement, whether written or oral, relating to the subject matter herein.

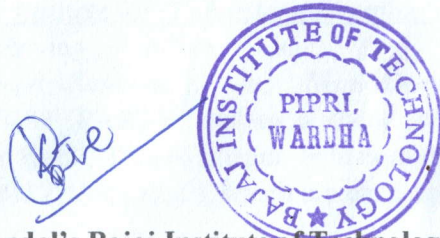
Please signify your acceptance of the terms and conditions of this MoU by signing an official stamp below:



For MiniMines Cleantech Solutions Pvt. Ltd.:

**Mr. Arvind Bhardwaj, CTO**

Date: 10-09-2023



For Shiksha Mandal's Bajaj Institute of Technology , Wardha.

**Dr. Narendra Kanhe, Principal**

Date: 10/09/2023